



**RESULTS OF THE 2024 ANNUAL MEETING OF STOCKHOLDERS  
BETHEL GENERAL INSURANCE AND SURETY CORPORATION  
May 9, 2024 (published in the Company website on May 10, 2024)**

**A. List of Directors Present**

1. In Person:

ATTY. SIEGFRED B. MISON, Chairman of the Board and Independent Director  
 JOSELITO C. BANTAYAN, Executive Director and President & CEO  
 AILEEN A. UY, Executive Director and EVP-GM  
 LANIE D. SANTOS, Executive Director and Corp. Treasurer  
 VIDA T. CHIONG, Independent Director and Chairperson of the Audit, Risk Oversight and Corporate Governance Committee  
 DOMINGA G. GARCIA, Independent Director

2. In Absentia: (via video conferencing)

AMIEL M. MERCADO, Vice- Chairman of the Board  
 CLINTON JOHN C. GARCES, Non- Executive Director

**B. List of Stockholders Present (aside from the above Directors)**

Quickway Holdings, Inc.  
 Josephine G. delos Reyes  
 Myrna Catabona  
 Rommel delos Reyes

**C. Voting Results**

Items Voted Upon During the Meeting	FOR	AGAINST	ABSTAIN
Approval of the minutes of the previous Annual Stockholders' Meeting held on July 14, 2023	65,818,300 shares		
Approval of the Audited Financial Statements as of December 31, 2023	65,818,300 shares		
Approval and Ratification of all Acts of the Board of	65,818,300		

Directors and Management during their terms of office	shares		
Election of Directors			
Siegfred B. Mison (Independent)	65,818,300 shares		
Amiel M. Mercado	65,818,300 shares		
Joselito C. Bantayan	65,818,300 shares		
Lanie D. Santos	65,818,300 shares		
Aileen A. Uy	65,818,300 shares		
Clinton John C. Garces	65,818,300 shares		
Dominga G. Garcia (Independent Director)	65,818,300 shares		
Vida T. Chiong (Independent Director)	65,818,300 shares		
Efren C. Laxamana (Independent Director)	65,818,300 shares		
Reappointment of External Auditor - I.T. Sabado and Associates	65,818,300 shares		

#### **D. Discussions**

##### **1. Report of the President and CEO**

Atty. Mison requested clarification as to the amount of Receivables, and what steps are being taken by the Management to ensure collection. Ms. Uy itemized the breakdown of the total amount of receivables, categorized based on ageing: 1-90 days, 91-180 days, 181-360 days and those more than 360 days. Mr. Bantayan further explained that a reorganization of the Collection Department was done in April of the current year to address the issue of collection.

2. Approval of Audited Financial Statements as of December 31, 2023

Ms. Garcia posed a query regarding the entry under Cash in Bank. She requested to identify the depository banks of the Company, to which the Treasurer, Ms. Santos, replied.

3. Ratification of the Acts of the Board and Management

Atty. Mison asked for the purpose of the authorization to purchase a certain lot in Bgy. Bocohan, Lucena City. Mr. Bantayan explained that the decision to purchase was to address certain issues regarding the location of the Company's existing property, which is adjacent to the lot being purchased.